

# Venice Youth Boating Association, Inc.

## Refund Policy

Venice Youth Boating Association, Inc. (VYBA) is a tax-exempt 501(c)(3) not for profit organization serving all youth of greater Venice. All income received, through tuitions or donations, goes entirely toward supporting the operations of the organization. Every attempt is made to keep the costs to sailors and parents as affordable as possible.

VYBA has a “no refund policy” for any reason for any tuition amount once a class has begun in the summer programs or the fall semester or spring semester of the School Year Programs.

The VYBA will consider requests for tuition refunds five (5) days before a class begins in the summer program or five (5) days before a fall or spring semester begins in the School Year Program. Refunds, if approved, will be issued less a \$25 processing fee per refund, in the case of multiple refund requests.

VYBA reserves the right to cancel any class when the minimum number of sailors is not enrolled within 5 days of the beginning date of the class. If VYBA cancels a class, a full refund will be made promptly.

The reasons for this refund policy are:

- VYBA is a not for profit 501(c)(3) organization.
- The VYBA Board of Directors consists of unpaid volunteers only.
- VYBA tuitions do not cover our operating costs.
- They cover only our part time coach costs with coaching staffing planned in advance of any class in both summer and school year sailing programs.
- Our additional operating costs include much more than what is readily visible:
  - Increasing insurance and licensing costs
  - Accounting and tax costs
  - Facility costs
  - Sailing Director’s salary
  - Boat maintenance, repair, and boat replacement costs ...
  - Significant coaching costs on an annual and a program-by-program basis.
  - Parts replacement costs for boats and trailers